



JINDAL POLY FILMS LTD.

Plot No-87, Sector-32,
Institutional Area, Gurugram
Haryana -122001 (India)
Phone : +91-0124-6925100
Web : www.jindalgroup.com

JPFL/DE-PT/SE/2024-25

November 14, 2024

To,
The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra(E) Mumbai-400 051
Symbol: NSE: **JINDALPOLY**

To,
The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001
Scrip Code: BSE: **500227**

Subject: Outcome of the Board Meeting held on November 14, 2024
Submission of Financial Results for Second quarter and Half Year ended on September 30, 2024.

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 and Regulation 33 and other applicable regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, please note that the Board of Directors in its meeting held today i.e. Thursday, 14th November 2024, which was commenced at 5:30 P.M. and concluded at 09:30 P.M. has interalia considered and approved unaudited financial results (Standalone and Consolidated both) of the Company for the second quarter and half year ended 30th September 2024 and Limited Review Reports of the Statutory Auditors thereon.

A copy of the aforesaid Unaudited Financial Results of the Company along with the Limited Review Reports of the Statutory Auditors thereon are enclosed for your information.

Please take the above information on record.

Thanking you,
Yours Sincerely,
FOR JINDAL POLY FILMS LIMITED

Ashok Yadav
Company Secretary
ACS- 14223
Encl: As above

Regd. Office: 19th K. M. Hapur Bulandshahr Road, P O Gulaothi, Distt Bulandshahr (U. P.)-245408
CIN: L17111UP1974PLC003979

Independent Auditor's Review Report on Standalone Unaudited Financial Results for quarter and half year ended September 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

To the Board of Directors of Jindal Poly Films Limited.

1. We have reviewed the accompanying statement of standalone unaudited financial results ("Statement") of Jindal Poly Films Limited (the Company") for the quarter and half year ended September 30, 2024. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with Indian Accounting Standards (Ind AS) and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E



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Rishhabh Surana
Partner

Membership No. 530367

UDIN: 24530367BKJNFL1164

Place: Noida (Delhi-NCR)
Date: November 14, 2024

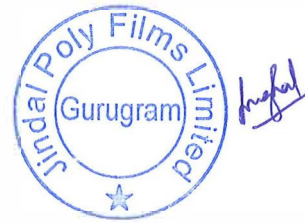
JINDAL POLY FILMS LIMITED
CIN :- L17111UP1974PLC003979

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Statement Of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2024

Rs in Lakhs, except EPS

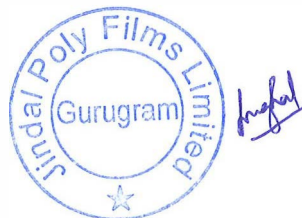
S.No.	Particulars	Quarter ended			Six months ended		Year ended
		30th Sep 2024 (Unaudited)	30th June 2024 (Unaudited)	30th Sep 2023 (Unaudited)	30th Sep 2024 (Unaudited)	30th Sep 2023 (Unaudited)	31st Mar 2024 (Audited)
1	Income						
	Revenue from operations	17,639.50	13,432.55	14,897.75	31,072.05	25,432.99	54,317.03
	Other income	27,270.92	14,989.12	9,428.23	42,260.04	30,262.23	49,642.26
	Total Income	44,910.42	28,421.67	24,325.98	73,332.09	55,695.22	1,03,959.29
2	Expenses						
	Cost of materials consumed	11,376.21	10,108.43	10,372.26	21,484.64	18,296.23	36,194.68
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	924.67	(1,489.23)	(1,008.80)	(564.56)	(1,407.85)	(765.78)
	Employee benefits expense	680.46	737.18	739.00	1,417.64	1,384.06	2,661.22
	Finance costs	3,119.28	326.33	665.14	3,445.61	1,663.90	5,006.68
	Depreciation and amortisation expense	1,321.44	1,302.80	1,889.31	2,624.24	3,754.07	6,000.02
	Power and fuel	2,124.64	2,056.38	1,713.75	4,181.02	3,098.54	6,952.62
	Other expenses	1,788.70	2,630.01	1,356.98	4,418.71	2,806.55	6,514.68
	Total Expenses	21,335.40	15,671.90	15,727.64	37,007.30	29,595.50	62,564.12
3	Profit before exceptional items and tax	23,575.02	12,749.77	8,598.34	36,324.79	26,099.72	41,395.17
4	Exceptional items gain/(loss)	-	13,650.88	-	13,650.88	-	-
5	Profit / (Loss) before tax	23,575.02	26,400.65	8,598.34	49,975.67	26,099.72	41,395.17
6	Tax expense charge / (credit)						
	Current tax	1,137.55	4,279.97	804.68	5,417.52	1,171.14	4,875.61
	Deferred tax	3,954.31	2,421.98	1,389.18	6,376.29	5,554.82	5,319.11
	Total tax	5,091.86	6,701.95	2,193.86	11,793.81	6,725.96	10,194.72
7	Net Profit/(Loss) for the period	18,483.16	19,698.70	6,404.48	38,181.86	19,373.76	31,200.45
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss (net of tax thereon)	16.67	-	28.20	16.67	28.20	15.30
	- Remeasurements of post employment benefit obligations	22.28	-	37.69	22.28	37.69	20.45
	- Income tax relating to above item	(5.61)	-	(9.49)	(5.61)	(9.49)	(5.15)
9	Total comprehensive income for the period (Comprising Profit / (Loss) and other comprehensive income)	18,499.83	19,698.70	6,432.68	38,198.53	19,401.96	31,215.75
10	Other Equity (excluding revaluation reserve)						5,74,296.23
11	Paid up equity share capital (Face Value Rs. 10/- each)	4,378.64	4,378.64	4,378.64	4,378.64	4,378.64	4,378.64
12	Earnings per equity share of Rs.10/- Each (Not annualised)						
	Basic and Diluted Earnings per share	42.21	44.99	14.63	87.20	44.25	71.25



Statement of Assets, Equity and Liabilities

Rs in Lakhs

Particulars	As at 30th Sep 2024 (Unaudited)	As at 31st March 2024 (Audited)
Assets		
(1) Non Current Assets		
(a) Property, plant and equipment	96,629.01	1,00,600.93
(b) Capital work-in-progress	1.27	38.26
(c) Right to use of assets	143.92	116.13
(d) Intangible assets	16.47	16.90
(e) Financial assets		
(i) Investments	83,494.55	70,504.79
(ii) Loans	50,000.00	35,000.00
(iii) Other financial assets	10,870.47	9,195.13
(f) Other non-current assets	516.71	404.08
Total Non-Current Assets	2,41,672.40	2,15,876.22
(2) Current Assets		
(a) Inventories	12,820.48	10,987.50
(b) Financial assets		
(i) Investments	3,84,686.39	3,63,120.67
(ii) Trade receivables	16,922.10	15,202.99
(iii) Cash and cash equivalents	481.59	232.03
(iv) Bank balances other than (iii) above	6,681.87	9,223.35
(v) Loans	18,926.91	20,992.91
(vi) Other financial assets	70,328.76	76,998.45
(c) Current tax assets (net)	5,703.61	5,589.05
(d) Other current assets	1,003.20	686.99
Total Current Assets	5,17,554.91	5,03,033.94
Total Assets	7,59,227.31	7,18,910.16
Equity And Liabilities		
(1) Equity		
(a) Equity share capital	4,378.64	4,378.64
(b) Other equity	6,10,086.55	5,74,296.23
Total Equity	6,14,465.19	5,78,674.87
(2) Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	38,590.27	41,561.58
(ii) Lease liabilities	52.86	45.07
(b) Deferred tax liabilities (Net)	21,774.97	15,393.07
(c) Other non-current liabilities	36,836.05	38,637.53
Total Non-Current Liabilities	97,254.15	95,637.25
(3) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	24,129.10	26,426.95
(ii) Lease liabilities	99.36	75.91
(iii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises; and	451.23	466.72
- Total outstanding dues of creditors other than micro enterprises and small enterprises	9,350.04	6,217.27
(iv) Other financial liabilities	4,241.62	3,728.61
(b) Current Tax Liabilities (Net)	258.06	-
(c) Other current liabilities	8,865.07	7,569.09
(d) Provisions	113.49	113.49
Total Current Liabilities	47,507.97	44,598.04
Total Liabilities	7,59,227.31	7,18,910.16



Standalone Statement of Cash Flow **

Rs in Lakhs

Particulars	For the period ended 30th Sep 2024 (Unaudited)	For the period ended 30th Sep 2023 (Unaudited)
A. Cash inflow/(outflow) from operating activities		
Net profit before tax	49,975.67	26,099.72
Adjustments for:		
Depreciation and amortisation	2,624.24	3,754.07
Amortisation of deferred Government grant	(348.94)	(287.98)
Interest on financial assets carried at amortised cost using EIR Method	(192.40)	-
Gain on sale / fair value changes of investments	(32,409.20)	(20,585.02)
Finance costs	3,445.61	1,663.90
Interest income	(6,230.85)	(6,376.75)
Income from investments (dividend and fair value gains)	(1,330.51)	(1,310.43)
Operating Profit before working capital changes	15,533.62	2,957.51
Adjustments for :		
(Increase) / decrease in trade and other receivables	(2,477.21)	2,521.35
(Increase) / decrease in inventories	(1,832.96)	(3,753.36)
Increase / (decrease) in trade and other payables	4,305.12	8,124.74
Cash generated from operations	15,528.57	9,850.24
Direct tax paid (net of refund received)	(5,532.09)	(1,607.89)
Net cash generated/ (used in) from operating activities	9,996.48	8,242.35
B. Cash inflow / (outflow) from investing activities		
Purchase of property, plant and equipment, intangible assets including capital work in progress	(651.73)	(1,512.47)
Amount received for capital subsidies	4,453.69	15.03
Investment in wholly owned subsidiaries	(11,646.10)	(39,684.77)
Investments in equity shares of associates	-	(16.20)
Increase in investments	(40,800.51)	(82,168.90)
Proceeds from sale/redemption of investments	50,492.73	86,582.38
Net (increase) / decrease in fixed deposits	868.38	(5,569.83)
Interest received	2,023.03	7,112.10
Dividend received	1,330.47	1,322.44
Proceed of sale / transfer of packaging (plastic) business on Slump Sale	5,878.76	-
Loan given to related parties	(15,000.00)	(552.00)
Loan received back from related parties	2,066.00	32,531.09
Net cash generated/ (used in) from investing activities	(985.28)	(1,941.13)
C. Cash inflow / (outflow) from financing activities		
Proceeds from non current borrowings	-	5,251.36
Repayments of non current borrowings	(4,235.81)	(8,996.35)
Proceeds /(repayments) of current borrowings (net)	(2,935.01)	2,471.08
Payment of lease obligation	(46.88)	(53.10)
Finance cost paid	(1,543.95)	(2,234.78)
Net cash generated/ (used in) from financing activities	(8,761.65)	(3,561.79)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	249.55	2,739.43
Opening Balance of Cash and Cash Equivalents	232.04	669.32
Closing Balance of Cash and Cash Equivalents	481.59	3,408.75

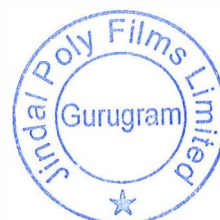
** Figures in bracket represent outflows.

Notes:

- These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standard) Rules, 2015 as amended time to time and other recognised accounting practices and policies to the extent applicable.
- Power and fuel of Rs 6,952.62 lakhs of year ending March 31, 2024, Rs 3,098.54 Lakhs for the period ending September 30, 2023 Rs 1,713.75 lakhs for Quarter ending September 30, 2023 has been disclosed separately for better presentation of financial results. There is no impact on reported profit for any of the above periods.
- The Company has given Rs 9,148.95 lakhs to Jindal India Thermal Power Ltd. for advance against power purchase which was written off in earlier year. During the previous quarter, the Company has recovered Rs. 13,650.88 lakhs (including Rs. 4,501.93 lakhs interest thereon) which has been shown as exceptional item.
- The Company has unquoted securities i.e. investment in Preference Shares, Alternative Investment Fund, equity shares. As a consistent practice followed by the Company, fair valuation of aforesaid investments has been made at the end of half-year and necessary impact accounted for during this quarter.
- The financial assets of the company have been growing on account of accumulated cash flows from its businesses and on account of the slump sale of its packaging (plastic) business in the earlier years which have been invested in securities and other financial instruments generating significant income from these investments which has been included in other income.
- The Company is primarily engaged in the manufacture and sale of non-woven fabrics. There are no separate reportable segments as per Ind AS 108 "Operating Segments". Accordingly no disclosure with respect to the segment has been made in current quarter and previous quarters/period.
- The above standalone results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on November 14, 2024 and review of these results has been carried out by the Statutory Auditors of the Company.
- The above results of the Company are available for investors at www.jindalpoly.com, www.nseindia.com and www.bseindia.com.

Place : Gurugram

Date : 14th November 2024



On Behalf of the Board of Directors
For Jindal Poly Films Limited

VIJENDER KUMAR SINGHAL
Whole Time Director
DIN - 09763670

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended September 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To Board of Directors of Jindal Poly Films Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jindal Poly Films Limited ("the Parent") and its subsidiaries (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter and half year ended September 30, 2024, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in **Annexure A**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. The accompanying Statement includes the financial results and other financial information which we did not audit, in respect of:

- Six subsidiaries, whose financial results included total assets of Rs. 22,390.50 lakhs as at September 30, 2024, total income of Rs. 1,000.92 lakh and Rs. 1,379.92, net profit/(loss) after tax of Rs. 646.56 lakhs and Rs. 570.56 lakhs and total comprehensive income/(loss) of Rs. 646.56 lakhs and Rs. 570.56 lakhs for the quarter and half year ended September 30, 2024, respectively, and net cash inflow of Rs. 50.38 lakhs for the half year ended September 30, 2024, as considered in the Statement which have been prepared by management of the respective subsidiaries and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries are based solely on the management prepared interim financial statements.
- A foreign subsidiary, whose financial results reflect total assets of Rs. 46,477.14 lakhs as at September 30, 2024, total income of Rs. 11,536.15 lakhs and Rs. 22,612.15 lakhs, net profit/(loss) after tax of Rs. (143.83) lakhs and Rs. (1,297.83) lakhs and total comprehensive income/(loss) of Rs. 913.22 lakhs and Rs. 93.22 lakhs for the quarter and half year ended September 30, 2024 respectively, and net cash outflow of Rs. 426.50 lakhs for the half year ended September 30, 2024, as considered in the Statement which have not been audited by its auditor. These financial results have been certified by its management as per applicable accounting standards of its country of incorporation and The Parent Company's management converted the financial results of the subsidiary located outside India from accounting principles generally accepted in the country of incorporation to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's management.
- A foreign step-down subsidiary, whose financial results reflect total assets of Rs. 3,445.02 lakhs as at September 30, 2024, total income of Rs. 1,201.79 lakhs and Rs. 2,320.79 lakhs, net profit/(loss) after tax of Rs. 62.42 lakhs and Rs. 114.42 lakhs and total comprehensive income/(loss) of Rs. 62.45 lakh and Rs. 112.45 lakhs for the quarter and half year ended September 30, 2024, respectively, and net cash outflow of Rs. 72.04 lakhs for the half year ended September 30, 2024, as considered in the as considered in the Statement which have not been audited by its auditor. These financial results have been certified by its management as per applicable accounting standards of its country of incorporation and The Parent Company's management converted the financial results of the subsidiary located outside India from accounting principles generally accepted in the country of incorporation to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's management.
- Two associates, whose financial results include Group's share in net profit/(loss) after tax of Rs. Nil and Rs. Nil and total comprehensive income of Rs. Nil and Rs. Nil for the quarter and half year ended September 30, 2024 as considered in the Statement which have been prepared by management of the respective associate and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these associates are based solely on the management prepared interim financial statements.

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Singhi & Co.

Chartered Accountants

.....contd.

According to the information and explanations given to us by the management, above financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

Place: Noida (Delhi-NCR)
Date: November 14, 2024



For Singhi and Co.
Chartered Accountants
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Rishabh Surana
Partner

Membership No. 530367

UDIN: 24530367BKJNFM4139

Annexure-A

List of Subsidiaries and Associates included in financial result for quarter and half year ended September 30, 2024:

Sl. No.	Name of Company	Country of Incorporation	Relationship
1.	JPFL Films Private Limited	India	Subsidiary
2.	Jindal SMI Coated Products Limited	India	Subsidiary
3.	Jindal Speciality Films Limited	India	Subsidiary
4.	Jindal Films India Limited	India	Subsidiary
5.	Univerus Poly & Steel Limited	India	Subsidiary
6.	Univerus Commercial Properties Limited	India	Subsidiary
7.	Jindal Imaging Limited	India	Subsidiary
8.	Global Nonwovens Limited	India	Subsidiary
9.	JPF Netherland Investment B.V. (w.e.f. July 21, 2023)	Netherland	Subsidiary
10.	Rexor SAS (w.e.f. July 21, 2023)	France	Step down Subsidiary @
11.	JPF API Laminates UK Limited (w.e.f. July 21, 2023)	United Kingdom	Step down Subsidiary @
12.	Jindal Nylon Films S.p.a. (w.e.f. July 21, 2023)	Italy	Step down Subsidiary @
13.	SMI Coated Products Industry LLC	United Arab Emirates	Step down Subsidiary #
14.	Enerlite Solar Films India Limited	India	Associate
15.	Jindal Display Limited (Formerly Known as Jindal Semiconductor Limited)	India	Associate

@Subsidiary of JPF Netherland Investment B.V.

#Subsidiary of Jindal SMI Coated Products Limited

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JINDAL POLY FILMS LIMITED
CIN :- L17111UP1974PLC003979

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Statement Of Unaudited Consolidated Financial Results for the quarter and six month ended September 30, 2024

Rs in Lakhs, except EPS

S.No.	Particulars	Quarter ended			Six months ended		Year ended
		30th Sep 2024 (Unaudited)	30th June 2024 (Unaudited)	30th Sep 2023 (Unaudited)	30th Sep 2024 (Unaudited)	30th Sep 2023 (Unaudited)	31st Mar 2024 (Audited)
1	Income						
	Revenue from operations	1,31,096.57	1,23,307.85	1,03,353.60	2,54,404.42	1,86,524.79	3,92,556.97
	Other income	26,966.58	14,481.02	8,818.11	41,447.60	28,672.18	47,792.87
	Total Income	1,58,063.15	1,37,788.87	1,12,171.71	2,95,852.02	2,15,196.97	4,40,349.84
2	Expenses						
	Cost of materials consumed	94,594.24	86,664.17	67,527.70	1,81,258.41	1,31,236.38	2,90,787.31
	Purchase of stock-in-trade	469.75	42.38	378.83	512.13	605.21	177.53
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,147.84)	1,664.62	5,700.55	(483.22)	2,893.60	(5,631.35)
	Employee benefits expense	7,869.87	7,808.30	6,422.81	15,678.17	10,336.27	25,523.74
	Finance costs	15,908.13	2,744.75	3,323.07	18,652.88	6,173.60	17,100.00
	Depreciation and amortisation expense	5,547.42	5,465.69	5,705.96	11,013.11	10,711.39	21,415.78
	Power and Fuel	13,613.02	12,858.01	11,269.65	26,471.03	20,589.77	43,364.80
	Other expenses	8,554.67	10,730.91	9,465.70	19,285.58	16,991.40	38,455.18
	Total Expenses	1,44,409.26	1,27,978.83	1,09,794.27	2,72,388.09	1,99,537.62	4,31,192.99
3	Profit before exceptional items and tax	13,653.89	9,810.04	2,377.44	23,463.93	15,659.35	9,156.85
4	Share of net profit/(loss) of associates	-	-	(68.25)	-	(81.09)	(62.40)
5	Profit before Exceptional Items and Tax	13,653.89	9,810.04	2,309.19	23,463.93	15,578.26	9,094.45
6	Exceptional items gain/(loss)	-	13,650.88	-	13,650.88	-	-
7	Profit / (Loss) before tax	13,653.89	23,460.92	2,309.19	37,114.81	15,578.26	9,094.45
8	Tax expense charge / (credit)						
	Current tax	1,341.39	4,496.42	911.60	5,837.81	1,433.82	5,201.41
	Deferred tax	651.91	2,155.81	180.38	2,807.72	3,164.86	(3,256.63)
	Total tax	1,993.30	6,652.23	1,091.98	8,645.53	4,598.68	1,944.78
9	Net Profit/(Loss) for the period	11,660.59	16,808.69	1,217.21	28,468.28	10,979.58	7,149.67
10	Other comprehensive income						
	A. Items that will not be reclassified to profit or loss (net of tax thereon)	164.27	(4.04)	15.69	160.23	15.69	(27.87)
	- Remeasurements of post employment benefit obligations	217.90	(4.04)	20.97	213.86	20.97	(16.40)
	- Income tax relating to these items	(53.63)	-	(5.28)	(53.63)	(5.28)	(11.47)
	B. Items that may be reclassified to profit or loss (net of tax thereon)	960.24	340.26	(618.67)	1,299.50	(593.37)	(385.03)
	- Exchange differences on translating the results and net assets of foreign operations	960.24	340.26	(618.67)	1,299.50	(593.37)	(385.03)
	- Income tax relating to these items	-	-	-	-	-	-
11	Total comprehensive income for the period (Comprising Profit / (Loss) and other comprehensive income)	12,785.10	17,144.91	614.23	29,929.01	10,401.90	6,736.77
12	Profit / (Loss) for the period attributable to:						
	Owners of the parent	11,660.59	16,808.70	1,217.79	28,469.29	10,981.65	7,149.67
	Non Controlling Interests	-	-	(0.91)	-	(1.59)	-
13	Other comprehensive income for the period attributable to:						
	Owners of the parent	1,123.01	336.22	(604.47)	1,459.73	(577.67)	(412.90)
	Non Controlling Interests	-	-	-	-	-	-
14	Total comprehensive income for the period attributable to:						
	Owners of the parent	12,784.10	17,144.92	613.32	29,929.02	10,403.98	6,736.77
	Non Controlling Interests	-	-	(0.91)	-	(1.59)	-
15	Other equity (excluding revaluation reserve)						3,95,066.79
16	Paid up equity share capital (Face Value Rs. 10/- each)	4,378.64	4,378.64	4,378.64	4,378.64	4,378.64	4,378.64
17	Earnings per equity share of Rs.10/- Each (Not annualised)						
	Basic and Diluted Earnings Per Share	26.63	38.39	2.78	65.02	25.08	16.33

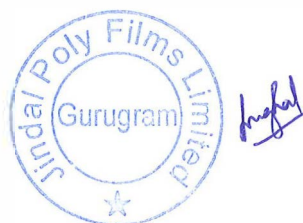


Reportable Consolidated Operating Segment Informations

Rs in Lakhs

S.No.	Particulars	Quarter ended			Six months ended		Year ended
		30th Sep 2024 (Unaudited)	30th June 2024 (Unaudited)	30th Sep 2023 (Unaudited)	30th Sep 2024 (Unaudited)	30th Sep 2023 (Unaudited)	31st Mar 2024 (Audited)
1	Segment Revenue						
	Packaging films	1,05,903.25	1,03,450.14	80,475.40	2,09,353.39	1,45,832.72	3,11,640.04
	Nonwoven fabrics	17,639.50	13,432.55	14,897.75	31,072.05	25,432.99	54,317.03
	Others**	8,663.20	8,055.12	8,911.67	16,718.32	16,344.98	30,088.33
	Less : Inter segment revenue	(1,109.38)	(1,629.96)	(931.22)	(2,739.34)	(1,085.90)	(3,488.43)
	Revenue From Operations	1,31,096.57	1,23,307.85	1,03,353.60	2,54,404.42	1,86,524.79	3,92,556.97
2	Segment Results						
	Packaging films	6,090.17	(1,263.51)	(1,998.22)	4,826.66	(2,871.17)	(13,677.06)
	Nonwoven fabrics	887.03	555.65	1,276.49	1,442.68	346.24	3,305.26
	Others**	1,778.52	871.22	904.07	2,649.74	1,526.83	2,808.61
	Other unallocable income/(expenses) (net)	20,806.30	12,391.43	5,518.17	33,197.73	22,832.05	33,820.04
	Share of Associates	-	-	(68.25)	-	(81.09)	(62.40)
	Profit/(Loss) before finance costs and tax	29,562.02	12,554.79	5,632.26	42,116.81	21,751.86	26,194.45
	Less : Finance costs	15,908.13	2,744.75	3,323.07	18,652.88	6,173.60	17,100.00
	Add : Exceptional items gain/(loss)	-	13,650.88	-	13,650.88	-	-
	Profit/(Loss) before tax	13,653.89	23,460.92	2,309.19	37,114.81	15,578.26	9,094.45
3	Segment Assets						
	Packaging films	4,01,781.74	3,80,968.68	3,66,762.20	4,01,781.74	3,66,762.20	3,97,023.61
	Nonwoven fabrics	1,55,439.07	1,53,336.36	1,40,281.65	1,55,439.07	1,40,281.65	1,58,664.26
	Others**	26,563.68	25,274.51	25,865.20	26,563.68	25,865.20	24,301.25
	Unallocable assets	5,01,694.54	5,13,704.52	4,71,802.51	5,01,694.54	4,71,802.51	4,75,942.70
	Total Assets	10,85,479.03	10,73,284.07	10,04,711.56	10,85,479.03	10,04,711.56	10,55,931.82
4	Segment Liabilities						
	Packaging films	95,757.67	96,459.90	98,193.59	95,757.67	98,193.59	1,10,374.39
	Nonwoven fabrics	54,865.68	52,999.10	25,108.35	54,865.68	25,108.35	53,789.12
	Others**	4,556.79	3,796.44	2,917.21	4,556.79	2,917.21	3,413.22
	Unallocable liabilities	5,03,152.76	4,77,052.59	4,72,652.16	5,03,152.76	4,72,652.16	4,88,909.66
	Total Liabilities	6,58,332.90	6,30,308.03	5,98,871.31	6,58,332.90	5,98,871.31	6,56,486.39

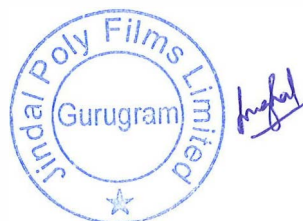
** Also include Self Adhesive Labels



Statement of Assets, Equity and Liabilities

Rs in Lakhs

Particulars	As at 30th Sep 2024 (Unaudited)	As at 31st March 2024 (Audited)
Assets		
(1) Non Current Assets		
(a) Property, plant and equipment	3,01,163.88	3,12,987.81
(b) Capital work-in-progress	23,046.30	20,289.03
(c) Right to use of assets	1,895.16	5,266.00
(d) Intangible assets	3,768.40	4,078.82
(e) Financial assets		
(i) Investments	27,000.47	25,077.86
(ii) Loans	993.81	1,804.36
(iii) Other financial assets	11,654.68	10,036.58
(f) Deferred Tax Assets (Net)	21,772.30	18,060.32
(g) Other non-current assets	6,438.35	5,642.74
Total Non-Current Assets	3,97,733.35	4,03,243.52
(2) Current Assets		
(a) Inventories	1,22,461.33	1,14,671.71
(b) Financial assets		
(i) Investments	3,96,516.20	3,64,338.78
(ii) Trade receivables	37,672.04	35,497.15
(iii) Cash and cash equivalents	8,383.34	1,796.37
(iv) Bank balances other than (iii) above	7,319.13	9,768.72
(v) Loans	3,067.99	9,384.27
(vi) Other financial assets	99,159.11	1,01,857.87
(c) Current tax assets (net)	6,084.43	6,137.98
(d) Other current assets	7,082.11	9,235.45
Total Current Assets	6,87,745.68	6,52,688.30
Total Assets	10,85,479.03	10,55,931.82
Equity And Liabilities		
(1) Equity		
(a) Equity share capital	4,378.64	4,378.64
(b) Other equity	4,22,767.49	3,95,066.79
Total Equity	4,27,146.13	3,99,445.43
(2) Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	3,12,054.90	3,13,188.89
(ii) Lease liabilities	342.89	3,401.07
(b) Provisions	1,405.32	1,235.37
(c) Deferred tax liabilities (Net)	22,258.75	15,863.67
(d) Other non-current liabilities	1,21,219.47	1,17,916.36
Total Non-Current Liabilities	4,57,281.33	4,51,605.36
(3) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	1,12,907.39	1,29,825.48
(ii) Lease liabilities	209.81	432.71
(iii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises; and	978.26	1,311.16
- Total outstanding dues of creditors other than micro enterprises and small enterprises	43,811.40	35,478.61
(iv) Other financial liabilities	12,215.30	10,700.86
(b) Other current liabilities	30,346.65	26,750.17
(c) Provisions	151.20	249.68
(d) Current Tax Liabilities (net)	431.56	132.36
Total Current Liabilities	2,01,051.57	2,04,881.03
Total Liabilities	10,85,479.03	10,55,931.82

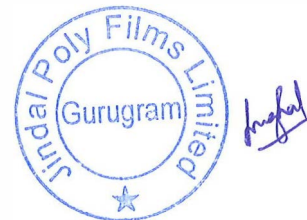


Consolidated Statement of Cash Flow **

Rs in Lakhs

Particulars	For the period ended 30th Sep 2024 (Unaudited)	For the period ended 30th Sep 2023 (Unaudited)
A. Cash inflow/(outflow) from operating activities		
Net profit before tax and share of profit of associate	37,114.81	15,659.34
Adjustments for:		
Depreciation and amortisation	11,013.11	10,711.39
Amortisation of deferred Government grant	(3,011.58)	(2,369.70)
Interest on financial assets carried at amortised cost using EIR Method	(192.40)	-
Net loss / (gain) on disposal/ discard of property, plant and equipment	(31.42)	6.10
Gain on sale / fair value changes in investments	(33,028.28)	(21,253.05)
Fair valuation of compulsory convertible preference shares	7,788.91	-
Finance costs	10,863.97	6,173.69
Interest income	(6,588.97)	(2,283.94)
Allowance of expected credit loss	67.67	-
Fair value adjustments on financial assets	(321.39)	-
Income from investments (dividend and fair value gains)	(1,326.72)	(1,310.43)
Unrealised loss / (gain) on fair valuation of derivatives	-	(88.00)
Operating profit before working capital changes	22,347.71	5,245.40
Adjustment for		
(Increase) / decrease in trade and other receivables	2,289.94	2,377.98
(Increase) / decrease in inventories	(7,385.93)	4,622.29
Increase / (decrease) in trade and other payables	13,661.52	12,344.00
Cash generated from operations	30,913.24	24,589.67
Less : Direct tax paid (net of refund received)	(5,563.67)	(1,703.36)
Net cash generated/ (used in) from operating activities	25,349.57	22,886.31
B. Cash inflow / (outflow) from investing activities		
Purchase of property, plant and equipment, intangible assets including capital work in progress	(4,182.66)	(12,530.64)
Sales proceeds of property, plant and equipments	35.86	38.00
Amount received for capital subsidies	9,897.23	1,263.44
Investment in wholly owned subsidiary	-	(39,684.77)
Investments in equity shares of associates	-	(16.20)
Increase in investments	(72,223.16)	(85,770.17)
Proceeds from sale/redemption of investments	71,665.21	90,185.06
Net (increase) / decrease in fixed deposits	776.49	(11,113.83)
Interest received	7,072.24	2,965.43
Income from investments	1,326.72	1,080.57
Loan received back from related parties	7,162.05	32,148.94
Net cash generated/ (used in) from investing activities	21,529.98	(21,434.17)
C. Cash inflow / (outflow) from financing activities		
Proceeds from non current borrowings	8,187.22	14,015.42
Repayments of non current borrowings	(20,940.96)	(10,191.91)
Proceeds /(repayments) of current borrowings (Net)	(16,695.86)	1,356.90
Payment of lease obligation	(76.39)	(505.23)
Finance cost paid	(10,766.59)	(4,727.50)
Net cash generated/ (used in) from financing activities	(40,292.58)	(52.32)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	6,586.97	1,398.82
Opening Balance of Cash and Cash Equivalents	1,796.37	1,180.85
Add: Cash and Cash Equivalent acquired on Acquisition of Subsidiary	-	2,300.00
Closing balance of cash and cash equivalents	8,383.34	4,879.67

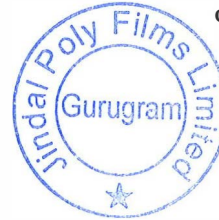
** Figures in bracket represent outflows.



Notes:

- 1 The Consolidated financial results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended time to time and other recognised accounting practices and policies to the extent applicable.
- 2 Power and fuel of Rs 43,364.80 lakhs of year ending March 31, 2024, Rs 20,859.77 Lakhs for the period ending September 30, 2023 Rs 11,269.65 lakhs for Quarter ending September 30, 2023 has been disclosed separately for better presentation of financial results. There is no impact on reported profit for any of the above periods.
- 3 The Holding Company has given Rs 9,148.95 lakhs to Jindal India Thermal Power Ltd. for advance against power purchase which was written off in earlier year. During the previous quarter, the Company has recovered Rs. 13,650.88 lakhs (including Rs. 4,501.93 lakhs interest thereon) which has been shown as exceptional item.
- 4 The Group has unquoted securities i.e. investment in Preference Shares, Alternative Investment Fund, equity shares. As a consistent practice followed by the Company, fair valuation of aforesaid investments has been made at the end of half-year and necessary impact accounted for during this quarter.
- 5 In a subsidiary company, deferred tax for the period includes reversal of deferred tax assets of Rs. 1,318.65 lakhs on the difference between book value and tax base value of freehold lands due to reduction in long-term capital gain tax rate from 20%(with indexation benefit) to 12.50% in the Finance Bill 2024.
- 6 In a subsidiary company, on 1st January 2023, there was a fire in plant situated in Nashik, Maharashtra. In this incident certain property, plant and equipment, inventory and other assets were damaged. The subsidiary company has booked a loss of value of property, plant and equipment and inventory aggregating of Rs. 22,697.19 lakhs damaged due to fire in the financial year 2022-23. The insurance company has appointed two surveyors to assess the loss. Insurance claim shall be accounted for as and when claim shall be accepted by the insurance company.
- 7 In a subsidiary company, the Compulsory Convertible Preference Shares (CCPS) issued to non-controlling interest holder has been classified as financial liability and equity as required under Ind AS 32. As a consistent practice followed by the Company, fair valuation for these preference shares are made at the half year end and accordingly fair valuation loss of Rs 7,788.91 lakhs has been recognised as finance cost during the current quarter.
- 8 The financial assets of the holding company have been growing on account of accumulated cash flows from its businesses and on account of the slump sale of its packaging (plastic) business in the previous year which have been invested in securities and other financial instruments generating significant income from these investments which have been included in other income.
- 9 The holding company has acquired 100% shareholding of JPF Netherlands Investment B.V., a Netherlands-based entity engaged in the packaging films business w.e.f. July 21, 2023. Therefore, the Consolidated Financial Results for the current quarter and six month period are not comparable with corresponding quarter and and six month period
- 10 The above consolidated results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on November 14, 2024 and review of these results has been carried out by the Statutory Auditors of the Company.
- 11 The results of the Company are available for investors at www.jindalpoly.com, www.nseindia.com and www.bseindia.com.

Place : Gurugram
Date : 14th November 2024



On behalf of the Board of Directors
For Jindal Poly Films Limited


Vijender Kumar Singhal
Whole Time Director
DIN - 09763670